

Financial Accountant (Group Treasury)

Date

February 2024

Company

Energia Group

**Location****Newforge Lane, Belfast**

The entrance to Newforge Lane lies off the Malone Road and is well-served by bus Metro Service 8.

Contract Permanent Full Time**Working Hours** 37 hours Monday to Friday**Hybrid Working** 2 days working from the office and 3 days working from home

The island of Ireland, like the wider global energy sector, is undergoing a transformation, driven by the need to meet climate change targets and the effects of technological change. Energia Group as a leading energy utility on the island of Ireland it has an important role to play in the energy transition the island of Ireland must go through.

The transition to a low carbon economy presents significant opportunities and the Group continues to progress its €3bn Positive Energy investment programme across a range of major renewable energy projects including onshore and offshore wind farms, solar power, hydrogen fuel generation and the smart grid. The Positive Energy programme is aligned with the Government of Ireland's commitment to increase the amount of electricity generated from renewable sources to 80% by 2030 and will contribute to further sustainability in Ireland's energy supply and to the achievement of Ireland's climate change reduction targets.

The Group primarily operates through three business units:

The Renewables business owns and operates 309MW of wind assets and purchases electricity from 1,230MW of renewable generation capacity throughout Ireland. In addition, the Group is developing a further pipeline of onshore and offshore wind and solar projects across Ireland and is also currently commissioning a hydrogen electrolyser at one of its onshore windfarms in NI.

The Flexible Generation business owns and operates 747MW of conventional generation assets in the RoI, owns and operates a 50MW battery storage facility in Belfast and is progressing the development of an emergency generation site and a proposed data centre at its Huntstown campus in Dublin.

The Customer Solutions business supplies electricity and gas to 311,700 customer sites in the RoI and 516,600 customer sites in NI through its two retail brands, Energia and Power NI. Through ongoing innovation and substantial investments in Digital and Data infrastructure, the Customer Solutions business empowers households to not only reduce their environmental impact but also enjoy the benefits and rewards of a sustainable energy supply.

About the role

The Treasury Accountant will play a key role within the Treasury Team providing accounting expertise and support across the full range of treasury management activities within this challenging and critical function. The Group Treasury Function supports a large growing corporate organisation and its key responsibilities for the Group include; Cashflow and Liquidity management, Financing and Debt management, Treasury Risk management and Relationships with financial institutions.

This is a unique and excellent opportunity suited to a qualified accountant interested in working in a varied role providing essential and valuable support to all business segments across the Energia Group. Placed at the centre of a fast paced, large and growing corporate organisation the Treasury Accountant will gain valuable insight and exposure to all the key financial and commercial transactions undertaken by the Group including a range of debt financing facilities.

The role will suit a dedicated and highly motivated individual who can collaborate effectively with a wide variety of stakeholders, with sound financial accounting skills and be a self-starter with a proactive and curious approach to your work. An ambitious and resourceful candidate will discover a lot of scope and opportunity for this role to develop and evolve.

Responsibilities

Day-to-day, here's what your new role would look like:

- Liquidity and cash management activities including daily and periodic monitoring, reporting, and forecasting in conjunction with segmental finance business teams.
- Responsible for timely and accurate treasury accounting activities (bank reconciliation, inter-business loans, derivatives, interest and financing costs, and group net debt) which include journal posting, ledger reconciliation and management reporting.
- Preparation and distribution of the Treasury Report which includes the monitoring of KPI's across Group Treasury, Group liquidity, Group counterparty risk and Debt Facility Covenants.
- Responsibility for all month end cut-off activities associated with the Treasury function (bank and inter-business loans, derivatives, interest and financing costs, net debt) ensuring general ledger postings, reconciliations and management reporting is performed on a timely and accurate basis.
- Support liquidity management for the Group including periodic cashflow monitoring and reporting also working alongside the Groups Financial Planning & Analytics team produce monthly rolling 24-month cash forecast.
- Preparation of Treasury disclosures for the group consolidated quarterly and statutory annual accounts in accordance with IFRS and in collaboration with Group Finance team proactively manage new accounting standards being implemented.
- Responsibility for the Group hedge accounting (foreign exchange, interest rate swaps, cross currency swaps) ensuring all appropriate hedge accounting documentation is in place.
- Ensure the coordination of the year end statutory audit and Liaison with external auditors on all Treasury related matters.
- Involvement in the implementation of a Treasury Management System and drive continuous improvement supporting the delivery of best-in-class cash and risk management practices.
- Support Treasury operational activities (daily cash management, short-term liquidity forecasting, fx trading, month-end journal posting and reporting) and ensuring that all key payments are made.

About you

These are required to be shortlisted for interview:

- Qualified Accountant (ACA / ACCA).
- Proven experience of preparing management accounts for a large organization.
- Proven ability to take responsibility and work to strict reporting and operational deadlines.
- Strong attention to detail, and excellent written and verbal communication skills.
- Demonstrative ability to effectively liaise with key stakeholders.
- A high degree of computer literacy including proficiency in Microsoft Excel.

These help decide between those who meet all the above criteria:

- Treasury Accounting experience or similar experience with consolidated inter-group accounting.
- Preparation of cashflow statements.
- Knowledge of derivative instruments and hedge accounting.
- Knowledge of the electricity supply market.
- Experience of SAP, Workday and Power BI.

Energised for better

These are the behaviours, skills, and knowledge you need to be successful in our organisation:



What we can offer you



Awards

- Best Corporate Wellbeing Programme - Customer Experience Award
- Women in STEM - Best Recruitment Campaign
- Special Award for CSR and Charitable Initiatives - UK Utilities and Telecom Awards
- Best Storytelling Award - Spider Awards
- Silver in Social Sustainability, Diversity and Inclusion initiative of the Year - Greener Possibilities